ACTION REQUEST

Subject:        Yost Ice Arena
                Seating Addition

Action Requested:  Approval to Issue the Project for Bids and Award a Construction Contract

Background:

At the July 2000 meeting, the Regents approved the Yost Ice Arena Seating Addition project as well as the appointment of Rossetti and Associates Inc. as the architect. The design is nearing completion and is graphically illustrated in the attachment. We have accommodated approximately 300 new seats (less than originally envisioned) within a new upper level balcony on the east side of the arena. Structure, codes, sight lines and general access have all influenced the resulting seat count. There are sufficient parking spaces in this area of campus to accommodate the increase in spectators at Yost.

The estimated cost of the project is $1,400,000. Funding will be provided by the Athletic Department to be repaid through ticket sales over a four-year period. Construction for this project must be completed between April 23, 2001 and the beginning of the next hockey season October 2, 2001. This very short construction period will require preparation work be completed prior to April 2001.

We recommend the Regents approve issuing the project for bids and awarding the related construction contracts providing the project remains within the overall project budget.

Respectfully submitted,

[Signature]
Robert Kasdin
Executive Vice President
and Chief Financial Officer

November 2000

Attachment

APPROVED BY THE REGENTS ON

NOV 16 2000