Subject: Palmer Drive Commons Building

Action Requested: Approval of Schematic Design

Background:

At the April 2000 meeting, the Board of Regents approved the Palmer Drive Commons Building project and authorized commissioning of the architects/engineers. This building will include dining facilities, retail, conference and academic spaces, offices for the Central Power Plant and a Department of Public Safety satellite office. It will contain approximately 90,000 gross square feet in six stories, with one story located underground, and a rooftop penthouse. Because central chillers are an efficient and cost effective way to provide and maintain air conditioning, the building will house the central chiller plant for the Life Sciences Institute Building, Palmer Drive Commons Building, Walgreen Drama Center, and the anticipated Undergraduate Science Center, as well as any future construction.

The cost estimate for the project remains $32,000,000 with funding provided from central administration sources. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents.

We recommend the Regents approve the Palmer Drive Commons Building schematic design that will be presented at the meeting.

Respectfully submitted,

[Signature]
Robert Kasdin
Executive Vice President

Attachment – Map

September 2000

APPROVED BY THE REGENTS ON

SEP 22 2000