ACTION REQUEST

Subject: Science Instruction Center Building

Action Requested: Approval of Project

Background:

The Board of Regents is asked to consider construction of a Science Instruction Center on top of the parking structure at Palmer Drive. It will house instructional space for students and some research space for a variety of science programs, and potentially include program space for the Drama Department. The building will be approximately 120,000 gross square feet on four floors. It will be situated above the parking structure and will be supported by a concrete deck on the parking structure that will function as the foundation for the building. A map of the proposed location is enclosed.

The preliminary estimate for construction is $36,000,000, plus a concrete deck that would serve as a foundation for $4,800,000, both to be funded from funds raised and central administration funds. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues and authorized by the Regents. As the projects become more defined, we will return to the Regents for approval of architect, approval of schematic design and authorization to issue the project for bids.

We recommend the Regents approve the project, proceeding with the concrete deck, and approve initiating programming activities for the Science Instruction Center Building.

Respectfully submitted,

[Signature]

Robert Kasdin
Executive Vice President
and Chief Financial Officer

September 2000

attachment

APPROVED BY THE REGENTS ON

SEP 22 2000
PALMER DRIVE PROJECT
SITE PLAN
Palmer Drive Project, U of M
Base Map Source: UM Facilities Planning & Design
Information Source: UM Facilities Planning & Design
September 11, 2009 - Progress
SmithGroup VSBA