ACTION REQUEST

Subject: North University Building
Partial Demolition

Action Requested: Approval to Proceed with Project

Background:

The North University Building (NUBS) has been targeted for demolition for a number of years. We would like to proceed with partial demolition of the building which will remove approximately 16,500 square feet on two floors, including a vacated rifle firing range, vacated key office, and custodial supplies storage. An end wall with a new exit stair will be constructed to maintain required egress from the building. Mechanical and electrical supply systems will be reworked as necessary.

The estimated cost of the project, including environmental remediation, is $1,100,000, with funding provided by central administration funds. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues and authorized by the Regents. Partial demolition would commence in October 2000 and will be completed by the end of the year.

We recommend the Regents approve proceeding with the North University Building Partial Demolition project.

Respectfully submitted,

Robert Kasdin
Executive Vice President
and Chief Financial Officer

September 2000
attachment

APPROVED BY THE REGENTS ON

SEP 22 2000