

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Subject: Women's Gymnastics Facility

Action

Requested: Approval of Schematic Design

Background:

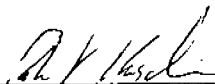
At the November 2000 meeting, the Regents approved the Women's Gymnastics Facility project as well as the appointment of David W. Osler Associates, Inc. as the architect. The new building will be located on a site near the tennis facility on South State Street.

The 20,000 gross square foot project is comprised of a large gymnasium clad in painted metal panels with a connected smaller brick building containing offices, a locker room and a training room. There are sufficient spaces in this area of campus to accommodate the estimated additional 20 parking spaces that will be needed.

The estimated cost of the project is \$3,200,000. Funding will be provided by a pledged donation of \$3,500,000 over the next six years. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents.

We recommend the Regents approve the schematic design for the Women's Gymnastic Facility as presented.

Respectfully submitted,



Robert Kasdin
Executive Vice President
and Chief Financial Officer

February 2001

APPROVED BY THE REGENTS ON

FEB 16 2001