Subject: Medical Science Building I
Replace Twin Elevators

Action Requested: Approval to Proceed with Project

Background:

The twin elevators in the Medical Science Building I were originally installed in 1956. These elevators are requiring increased maintenance and showing decreased reliability. This project proposes replacing the existing elevators. The scope of this project includes the architectural, mechanical and electrical work necessary to accomplish these improvements. Work will be conducted on one elevator at a time to allow the other elevator to remain in service for the Building. There will be no impact on parking from this project.

The estimated cost of the project is $750,000. Funding will be provided from the General Fund and Medical School resources. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. The University of Michigan, Plant Extension – Architecture, Engineering and Construction will design the project. Construction is scheduled to be completed in Winter 2005.

We recommend that the Regents approve the Medical Science I Building – Replace Twin Elevators project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,

Timothy P. Stottow
Executive Vice President and Chief Financial Officer

October 2003