

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

ACTION REQUEST

Subject: Literature, Science and the Arts (LS&A) Building  
Renovation Project

Action

Requested: Authorization to Issue the Project for Bids and Award Construction Contracts

Background:

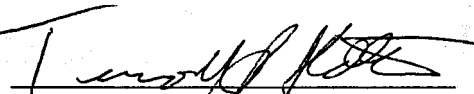
At the July 1999 meeting, the Regents approved the Literature, Science and the Arts (LS&A) Building renovation project for \$25,000,000 as part of the State capital outlay Central Campus Renovation Phase II project. The LS&A Building is the last building renovation project included in the Central Campus Renovation Phase II project. At the March 2003 meeting, the Regents approved the revised budget of \$26,000,000 and the schematic design for the LS&A Building renovation project.

A 126,000 gross square foot total renovation of the LS&A Building is planned, including complete upgrade of mechanical, plumbing, electrical and life safety systems. The LS&A Building will continue to have five floors. A cooling tower enclosure and egress corridor will be constructed on the roof. The majority of mechanical equipment will be accommodated in the lowest level of the building to minimize exterior changes and control costs. The building is proposed to function generally as it has in the past, with approximately 80,000 net square feet of space housing the core functions of the College of LS&A administration and providing space for some of the College's academic and support functions. Minor space reconfiguration will result in the creation of three new LS&A classrooms. There will be no impact on parking from this project.

This project is one component of the State capital outlay project authorized by Public Act 480 of 1996. The estimated cost of the project is \$26,000,000. Funding of approximately \$15,000,000 will be provided by the State of Michigan, \$2,000,000 from the College of LS&A reserves, and the balance from investment proceeds. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. Construction is scheduled to be completed in Summer 2006.

We recommend that the Regents authorize issuing the Literature, Science and the Arts Building Renovation Project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



Timothy P. Slotow  
Executive Vice President and  
Chief Financial Officer

September 2003

APPROVED BY THE REGENTS ON  
SEP 18 2003