

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Subject: Madison Building
Third Floor Renovations

Action Requested: Approval to Proceed with Project

Background:

This project will complete renovation of unfinished space on the third floor of the Madison Building in order to provide office space for the Law School Development and Alumni Relations Office. This project will allow the demolition of the structure at 721 South State Street that currently houses the Law School Development and Alumni Relations Office to prepare the site for the new construction of the Gerald R. Ford School of Public Policy building.

A 7,600 gross square foot renovation is planned, including 800 gross square feet located on the second floor. The design will utilize an open plan, moveable partitions, and exposed ceilings in order to maximize flexibility for future use. The scope of this project includes the architectural, mechanical and electrical work necessary to accomplish these improvements. There will be no impact on parking from this project.

The estimated cost of the project is \$880,000. Funding will be provided from University investment proceeds. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. The University of Michigan, Plant Extension – Architecture, Engineering and Construction will design the project. Construction is scheduled to be completed in Spring 2004.

We recommend that the Regents approve the Madison Building - Third Floor Renovations project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

February 2004

APPROVED BY THE REGENTS ON

FEB 19 2004