

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Subject: Michigan Stadium
2004 Concrete Repairs

Action Requested: Approval to Proceed with Project

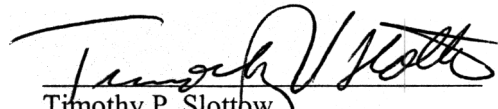
Background:

The Michigan Stadium was constructed in 1924 as a cast in place concrete structure. In the normal weathering process, the concrete deteriorates over time, and periodic maintenance is needed to maintain the structural integrity of the Stadium. The 2004 Concrete Repairs project will include the removal and replacement of concrete in sections 28-33, and replacement of seats in those sections. The project will also allow for the installation of additional wheelchair accessible seating in sections 33 and 34.

The estimated cost of the project is \$2,000,000. Funding will be provided from Athletic Department resources. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. The University of Michigan, Plant Extension – Architecture, Engineering and Construction will design the project. Construction is scheduled to be completed in August 2004.

We recommend that the Regents approve the Michigan Stadium-2004 Concrete Repairs project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,


Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

February 2004

APPROVED BY THE REGENTS ON
FEB 19 2004