

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Subject: Perry Building Addition Project

Action

Requested: Authorization to Issue the Project for Bids and Award Construction Contracts

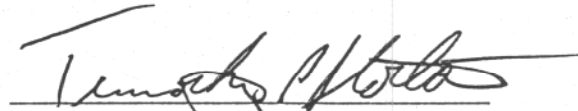
Background:

At the June 2003 meeting, the Regents approved the schematic design for the Perry Building Addition project. The 52,000 gross square foot addition includes four floors and a penthouse for mechanical equipment. The addition will house research space for the Survey Operations unit, currently located in 39,900 square feet of rental space, and the Rackham Interdisciplinary Program in Survey Methodology located in the Institute for Social Research Building.

The estimated cost of the project is \$15,700,000. Funding will be provided from Institute for Social Research resources. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. Construction is scheduled to be completed in Summer 2006.

We recommend the Regents authorize issuing the Perry Building Addition project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

July 2004

APPROVED BY THE REGENTS ON

JUL 15 2004