Subject: University of Michigan-Flint Student Housing Facility

Action Requested: Approval of Project

Background:

The University of Michigan-Flint is exploring the addition of a student housing facility. Having such a facility available is expected to help attract and retain a broader base of students by providing a living-learning experience and enhancing the quality of campus life. Students living on campus also may encourage nearby neighborhood revitalization. The possibility of on-campus student housing has received enthusiastic support from economic and civic community leaders.

We are seeking a developer-partner to design, construct, furnish and manage an on-campus student housing apartment facility of approximately 240-300 beds. The facility will bring the first student housing units to the University of Michigan-Flint campus. A request for proposal will be issued to identify potential terms, conditions and financial feasibility.

The preferred site for the project is parking lot "G" situated at the southeast corner of the campus adjacent to First Street (see attachment). A single building of three to four stories is anticipated to provide a combination of two- and four-bedroom apartments with common areas such as lounges and computer labs.

A review team led by the Chancellor will evaluate the proposals. Upon selection of a qualified responder with acceptable terms, conditions and financial feasibility, we will return to the Regents to seek site approval and authorization to proceed with the development.

We recommend the Regents approve the University of Michigan-Flint Student Housing Facility project as described and authorize issuing the request for proposal.

Respectfully submitted,

Joan E. Neubig
Chancellor
University of Michigan-Flint

Timothy P. Setton
Executive Vice President and
Chief Financial Officer

November 2004
Attachment