THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

ACTION REQUEST

APPROVED BY THE REGENTS ON

Subject:

Athletic Department

Junge Family Champions Center

OCT 2 1 2004

Action

Requested:

Approval of Schematic Design and Authorization to Issue the Project for Bids

and Award a Construction Contract

Background:

At the July 2004 meeting, the Regents approved the Events Center project and the appointment of Rossetti Architects for its design. An 11,000 gross square foot building is proposed. The facility will be located below grade, with an exposed front entrance facing the parking lot between Michigan Stadium and Crisler Arena (see attachments). The project will have no impact on parking.

The estimated cost of the project is \$4,500,000. Funding will be provided by Athletic Department resources and gifts. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. Construction will be completed by Fall 2005.

We recommend the Regents approve the schematic design for the Junge Family Champions Center project and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,

William C. Martin

Director of Athletics

Timothy P. Slottow

Executive Vice President and

Chief Financial Officer

October 2004 Attachments



