Subject: Stockwell Residence Hall
Replace Elevator in Five Hall

Action Requested: Approval to Proceed with Project

Background:

Constructed in 1940, Stockwell Hall is a six story residence hall with two passenger elevators. The elevator in "Five Hall" is original to the building and has been requiring increased maintenance and showing decreased reliability. This project will replace the traction elevator and will upgrade the hoistway and machine room to meet current codes and standards. The other elevator was upgraded in 1992 and will remain in service during construction. The scope of this project includes the architectural, mechanical and electrical work necessary to accomplish these improvements. There will be no impact on parking from this project.

The estimated cost of the project is $550,000. Funding will be provided from University Housing resources. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. The University of Michigan, Plant Extension - Architecture, Engineering and Construction will design the project. Construction is scheduled to be completed in Summer 2005.

We recommend that the Regents approve the Stockwell Hall - Replace Elevator in Five Hall project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,

E. Royce Harper
Vice President for Student Affairs

Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

October 2004