

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Subject: Michigan Stadium
2006 Concrete Repairs

Action
Requested: Approval to Proceed with Project

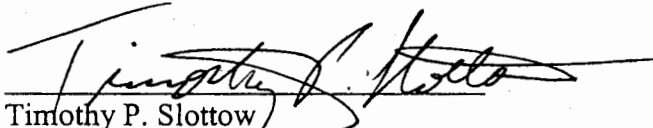
Background:

Michigan Stadium was constructed in 1924 as a cast-in-place concrete structure. In the normal weathering process, the concrete deteriorates over time, and periodic maintenance is needed to maintain the structural integrity of the stadium. The 2006 concrete repairs project will be much larger in scope than previous projects with construction occurring in the southeast corner (section 7) to the northwest corner of the stadium (section 28), and will include the removal and replacement of concrete and replacement of seats in those sections.

The estimated cost of the project is \$8,000,000. Funding will be provided from Athletic Department resources. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. The University of Michigan Department of Architecture, Engineering and Construction will design the project. Construction is scheduled to be completed in August 2006.

We recommend that the Regents approve the Michigan Stadium 2006 Concrete Repairs project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,


Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

September 2005

APPROVED BY THE REGENTS ON

SEP 15 2005