

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

Received by the Regents  
December 15, 2006

ITEM FOR INFORMATION

Subject: University Real Estate Policy  
Annual Report on Leases Exceeding 50,000 Square Feet

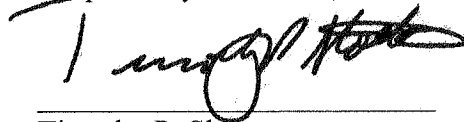
Background:

A requirement of the University Real Estate Policy is to provide annually an item for information to the Regents for all situations where the total square footage being leased in a particular building or in a related complex of buildings exceeds 50,000 square feet.

The University commercial leasing portfolio contains five locations where various University departments are leasing more than 50,000 square feet. These include:

- 167,473 gross square feet at the Domino's Farms complex, 24 Frank Lloyd Wright Drive in Ann Arbor, is leased from Domino's Farms for use by various University of Michigan Health System (UMHS) departments, including Sports Medicine, Plastic Surgery, Internal Medicine and various Medical School groups.
- 99,165 gross square feet at the KMS Building, 3621 South State Street in Ann Arbor, is leased from Kosmos Associates for Hospital Clinical Billing.
- 65,773 gross square feet at Michigan House, 2301 Commonwealth in Ann Arbor, is leased from First Properties Associates for use by M-CARE.
- 51,534 gross square feet at 1051 North Canton Center Road in Canton, Michigan, is leased from Saltz Center for the UMHS Canton Health Center.
- 67,200 gross square feet at 2311-23 Green Road in Ann Arbor, is leased from Green Road Associates for use by M-CARE.

Respectfully submitted,



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Timothy P. Slottow  
Executive Vice President and  
Chief Financial Officer

December 2006