

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Approved by the Regents

July 21, 2006

Subject: Ray Fisher Baseball Stadium Renovation

Action

Requested: Authorization to Issue the Project for Bids and Award Construction Contracts

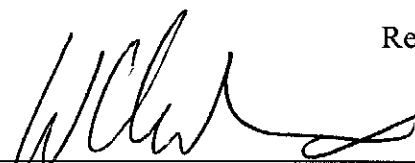
Background:

At the May 2006 meeting, the Regents approved the schematic design for the Ray Fisher Baseball Stadium Renovation project. An approximately 8,000 gross square foot renovation to the existing stadium and an approximately 10,000 gross square foot addition is proposed. Improvements to the existing grandstand will include upgrades to seating for approximately 2,500 spectators as well as accommodations for barrier-free spectator areas. The project will also include additional public restrooms, concession areas, media facilities, locker rooms, an indoor practice facility, and administrative offices. The scope of the project includes the architectural, mechanical, and electrical work necessary to accomplish these improvements.

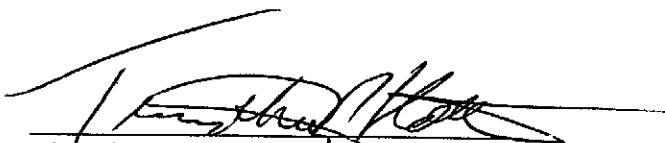
The estimated cost of the project is \$9,000,000. Funding will be provided from Athletic Department resources and gifts. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. The project schedule is planned in order to minimize disruption of the playing season, with construction scheduled to be completed in Winter 2008.

We recommend that the Regents authorize issuing the Ray Fisher Baseball Stadium Renovation project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



William C. Martin
Donald R. Shepherd Director of
Intercollegiate Athletics



Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

July 2006