

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

ACTION REQUEST

Approved by the Regents  
February 15, 2007

Subject: Intramural Sports Building  
Roof Replacement

Action

Requested: Approval to Proceed with Project

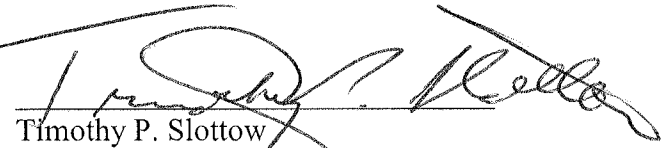
Background:

When it was constructed in 1928, the approximately 107,000 gross square foot Intramural Sports Building was the first collegiate intramural sports building in the country. The existing roof systems were installed in 1970 and consist of a combination of metal standing seam and built-up roofing. These systems have reached the end of their useful life and need to be replaced. Approximately 51,000 square feet of roof will be replaced, including installation of insulation, new rubber roofing, and a new metal standing seam roofing system. There will be no impact on parking from this project.

The estimated cost of the project is \$1,250,000. Funding will be provided from investment proceeds. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. The University of Michigan Department of Architecture, Engineering and Construction will design the project. Construction is scheduled to be completed in Fall 2007.

We recommend that the Regents approve the Intramural Sports Building Roof Replacement project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,

  
Timothy P. Slottow  
Executive Vice President and  
Chief Financial Officer

February 2007