THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

ACTION REQUEST

Approved by the Regents February 14, 2008

Subject: W. K. Kellogg Institute and Dental Building

2008 Exterior Repairs

Action

Requested: Approval to Proceed with Project

Background:

The W. K. Kellogg Institute and Dental Building were built in 1940 and 1969, respectively. Together they total approximately 378,000 gross square feet of space housing research laboratories, classrooms, clinics, and offices for the School of Dentistry. Over time, the structural brick of the buildings has deteriorated due to age and movement, allowing water infiltration. The project will remove and replace selected areas of brick to install weather-shedding flashings and caps in approximately 8,000 square feet of exterior wall. Although there will be a temporary loss of some adjacent parking spaces during construction, there will be no permanent impact on parking from this project.

The estimated cost of the project is \$1,600,000. Funding will be provided from investment proceeds. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. The University of Michigan Department of Architecture, Engineering and Construction will design the project. A phased construction schedule is planned in order to minimize disruption to the academic calendar with construction to be completed in Summer 2009.

We recommend that the Regents approve the W. K. Kellogg Institute and Dental Building 2008 Exterior Repairs project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,

Timothy P. Slottow

Executive Vice President and

Chief Financial Officer

February 2008