

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Approved by the Regents
February 14, 2008

Subject: Madelon Louisa Stockwell Hall Renovation

Action

Requested: Authorization to Issue the Project for Bids and Award Construction Contracts

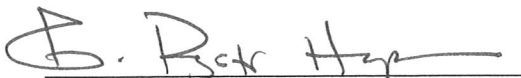
Background:

At the November 2007 meeting, the Regents approved the schematic design for the Madelon Louisa Stockwell Hall Renovation project. Consistent with the overall Residential Life Initiative presented to the Regents in September 2004, Stockwell is proposed as the second heritage residence hall to undergo a deep renovation. Dining services for Stockwell's approximately 425 student residents will be moved to the new Hill Dining Center that will serve all four residence halls in the Hill Neighborhood area. The 142,000 gross square foot renovation of the six-story Stockwell Hall will preserve the building's historic character while creating new spaces in the vacated dining areas. New spaces within the facility will revitalize the residence hall and create much needed spaces for student interaction, creation of community, and living and learning activities. Additionally, approximately 2,000 square feet of current outdoor courtyard space will be converted to occupiable interior space. Infrastructure upgrades will include new plumbing, heating, cooling, ventilation, fire detection and suppression systems, wired and wireless high-speed network access, renovated bath facilities and accessibility improvements. The scope of this project includes the architectural, mechanical and electrical work necessary to accomplish these improvements.

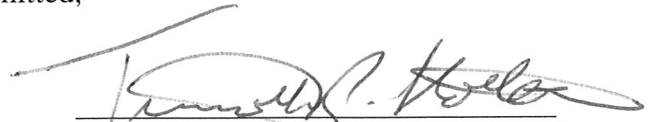
The estimated cost of the project is \$39,600,000. Funding will be provided from Housing resources and investment proceeds. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. Construction is scheduled to be completed in Summer 2009.

We recommend that the Regents authorize issuing the Madelon Louisa Stockwell Hall Renovation project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



E. Royster Harper
Vice President for Student Affairs



Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

February 2008