

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

ACTION REQUEST

Approved by the Regents  
September 17, 2009

Subject: Intercollegiate Soccer Stadium

Action

Requested: Authorization to Issue the Project for Bids and Award Construction Contracts

Background:

At the June 2009 meeting, the Board of Regents approved the schematic design for the Intercollegiate Soccer Stadium project, that will add spectator amenities and player support facilities to the competition field for men's and women's intercollegiate soccer. The project involves approximately 20,000 gross square feet of construction, including restrooms and concessions for spectators, a press area, two team locker rooms, and grandstand seating for approximately 1,800 spectators.

The estimated cost of the project is \$6,000,000. Funding will be provided from Athletic Department resources and gifts. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. Construction is scheduled to be completed in the fall of 2010.

We recommend that the Board of Regents authorize issuing the Intercollegiate Soccer Stadium project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



William C. Martin  
Donald R. Shepherd Director of  
Intercollegiate Athletics



Timothy P. Stoltow  
Executive Vice President and  
Chief Financial Officer

September 2009