

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

Approved by the Regents
September 15, 2011

ACTION REQUEST

Subject: Crisler Arena Expansion

Action

Requested: Authorization to Issue the Project for Bids and Award Construction Contracts

Background:

At the May 2011 meeting, the Board of Regents approved the schematic design for the Crisler Arena Expansion project. Built in 1967, Crisler Arena is a multi-purpose venue used for academic, athletic, and entertainment events. In October 2010, the Board of Regents approved a renovation of the arena's core infrastructure and replacement of spectator seating. The Department of Intercollegiate Athletics now proposes to further renovate and expand Crisler Arena. New construction of approximately 63,000 gross square feet will create new spectator entrances, retail spaces, ticketing areas, and a private club space. Renovation of approximately 54,000 gross square feet will accommodate accessible seats, improve circulation and egress, increase the number of restrooms and concession areas, and add other fan amenities. The scope of this project includes the architectural, mechanical, and electrical work necessary to accomplish these improvements.

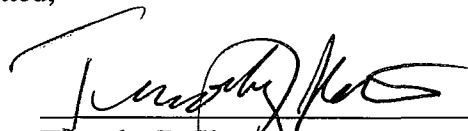
The estimated cost of the project is \$52,000,000. Funding will be provided from Athletic Department resources. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. Construction is scheduled to be completed in the winter of 2014.

We recommend that the Board of Regents authorize issuing the Crisler Arena Expansion project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



David A. Brandon
Donald R. Shepherd Director of
Intercollegiate Athletics



Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

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