THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

Approved by the Regents April 19, 2012

ACTION REQUEST

Subject: A. Alfred Taubman Health Sciences Library Renovation

Action

<u>Requested</u>: Approval of Project and Authorization to Appoint an Architect

Background:

The A. Alfred Taubman Health Sciences Library building currently houses the Taubman Health Sciences Library and some academic functions of the Medical School. By moving a large portion of less frequently used library collections off-site, the university is freeing up nearly two floors of the building for higher priority academic needs. This project will renovate to varying degrees approximately 137,000 gross square feet of space in the building to make use of the vacated space and rearrange and repurpose functions in the building. The renovated building will house a smaller library collection and increased health sciences instructional space, including a clinical skills and simulation suite, and spaces for computing, study, and faculty and student services. The scope of this project includes the architectural, mechanical, and electrical work necessary to accomplish these improvements. There will be no impact on parking from this project.

The estimated cost of the project is \$55,000,000. Funding will be provided from Medical School resources. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The architectural firm of TMP Architecture Inc. in conjunction with Ballinger will design the project. Design is scheduled to begin immediately, and we will return with a construction schedule when we seek approval of schematic design.

<u>We recommend</u> that the Board of Regents approve the A. Alfred Taubman Health Sciences Library Renovation project as described and authorize commissioning TMP Architecture Inc. and Ballinger for its design.

Respectfully submitted,

Timothy P. Slottow Executive Vice President and Chief Financial Officer

April 2012