

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

Approved by the Regents
January 19, 2012

ACTION REQUEST

Subject: Yost Ice Arena
Seating Replacement and Fan Amenities Improvement

Action Requested: Authorization to Issue the Project for Bids and Award Construction Contracts

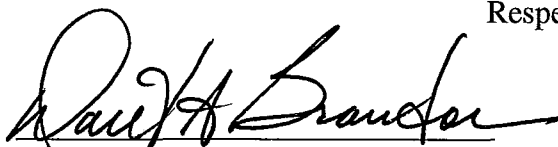
Background:

At the October 2011 meeting, the Board of Regents approved the schematic design and authorized issuing contracts for early procurement packages for the Yost Ice Arena Seating Replacement and Fan Amenities Improvement project. The Department of Intercollegiate Athletics is proposing a project that will replace the spectator seating on the east, south, and west sides of the rink, improving accessibility as well as emergency egress. The project also includes improvements to the east and west concourses, conversion of the level four west side media balcony into a series of loge boxes, a new level five on the west side for media, as well as new corner and stair platforms for additional seating. Infrastructure improvements will be made, including upgrading the existing fire alarm system, extending the existing fire suppression system to areas not currently protected, and replacing the exterior windows. The scope of this project includes the architectural, mechanical and electrical work necessary to accomplish these improvements.

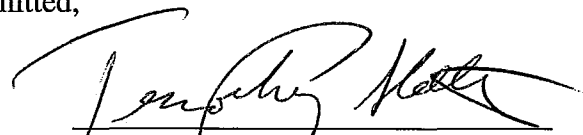
The estimated cost of the project is \$14,000,000. Funding will be provided from Athletic Department resources. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. Construction is scheduled to be completed in the fall of 2012.

We recommend that the Board of Regents authorize issuing the Yost Ice Arena Seating Replacement and Fan Amenities Improvement project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



David A. Brandon
Donald R. Shepherd Director of
Intercollegiate Athletics



Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

January 2012