THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Subject: School of Nursing
              New Building

Action
Requested: Approval of Schematic Design

Background:

At the March 2012 meeting, the Board of Regents approved the School of Nursing New Building project and the appointment of RDG Planning and Design as the architect for its design. The School of Nursing is proposing to construct a new building of approximately 78,000 gross square feet to accommodate its instructional space needs, including a clinical learning center with simulation and skill labs, and simulated patient suites in an environment that will foster collaboration and community. The new building will include space for a small number of faculty offices and limited administrative functions. The proposed site is located near the existing location just north of the North Ingalls Building. With the growth in academic and research programs and increases in student enrollment, the School of Nursing anticipates adding approximately 40 faculty and staff members in the next five to ten years. Approximately 125 parking spaces will be lost due to this project. To address this, we will be increasing parking in the medical center area and continuing to utilize transit service to bring faculty, staff, and students from remote parking areas.

The estimated cost of the project is $50,000,000. Funding will be provided from investment proceeds. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. Construction is scheduled to be completed in the summer of 2015.

We recommend that the Board of Regents approve the schematic design for the School of Nursing New Building project as presented at the meeting.

Respectfully submitted,

Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

July 2012