THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

ACTION REQUEST

Subject: North Campus Research Complex Building 20 East Wing Renovation

<u>Action</u>

<u>Requested</u>: Approval to Proceed with Project

Background:

The Medical School proposes a renovation of approximately 68,000 gross square feet in the east wing of Building 20 in the North Campus Research Complex. The infrastructure of the east wing is original to 1956 when the building was constructed, and the systems will be brought up to contemporary standards for interdisciplinary biomedical research. The renovation will update infrastructure, including new air-handling units; primary heating, ventilation, and cooling distribution systems; plumbing and renovated toilet room facilities; accessibility improvements; and wired and wireless high-speed network access. The east wing's wet laboratory spaces, last updated in 1995, will receive minor upgrades and new finishes. The scope of this project includes the architectural, mechanical, and electrical work necessary to accomplish these improvements. There will be no impact on parking from this project.

The estimated cost of the project is \$17,500,000. Funding will be provided from Medical School resources. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The architectural firm of SmithGroupJJR will design the project. The project is expected to provide an average of 40 on-site construction jobs. Construction is scheduled to be completed in the winter of 2014.

<u>We recommend</u> that the Board of Regents approve the North Campus Research Complex Building 20 East Wing Renovation project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,

Timothy P. Slottow Executive Vice President and Chief Financial Officer

November 2012