

ACTION REQUEST

Subject: College of Pharmacy Building
Basement and First Floor Renovations

Action

Requested: Approval of Schematic Design and
Authorization to Issue the Project for Bids and Award Construction Contracts

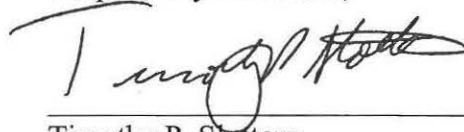
Background:

At the November 2012 meeting, the Board of Regents approved the College of Pharmacy Building Basement and First Floor Renovations project and the appointment of SHW Group as the architect for its design. The project will renovate approximately 12,000 gross square feet in the basement and first floor of the College of Pharmacy Building to create smaller offices and add cubicles. This more efficient use of space will allow for a small lobby entrance without increasing the overall building square footage. The main entrance will be improved to address accessibility issues and provide for a more welcoming entry. The scope of this project includes the architectural, mechanical, and electrical work necessary to accomplish these improvements. There will be no impact on parking from this project.

The estimated cost of the project is \$2,600,000. Funding will be provided from College of Pharmacy resources. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The project is expected to provide an average of nine on-site construction jobs. Construction is scheduled to be completed in the fall of 2013.

We recommend that the Board of Regents approve the schematic design for the College of Pharmacy Building Basement and First Floor Renovations project, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

February 2013