

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Subject: Art and Architecture Building
A. Alfred Taubman Wing Project

Approved by the
Regents
December 18, 2014

Action

Requested: Approval of Schematic Design and Revised Budget

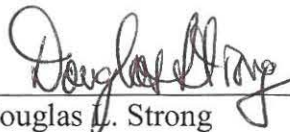
Background:

At the March 2014 meeting, the Board of Regents approved the Art and Architecture Building Renovation and Addition project and the appointment of Integrated Design Solutions and Preston Scott Cohen as the architects for its design, and designated the addition to the Art and Architecture Building as the A. Alfred Taubman Wing. The wing will consist of 36,000 gross square feet and include new studio space, faculty offices, a new classroom, student support spaces and multipurpose space for the presentation of academic projects and for events. Approximately 11,000 gross square feet of space will be renovated in the existing building, expanding studio space on the third floor and locating faculty offices adjacent to the studio space, along with updating finishes in select areas. The scope of this project includes the architectural, electrical, and mechanical work necessary to accomplish these improvements. There will be no impact on parking from this project.

The project was approved in March 2014 with a budget of \$28,000,000. We now propose increasing the budget to \$28,500,000 to extend a water line for fire protection around the building perimeter, to upgrade the existing electrical supply equipment, and to completely replace the roof on the building. Funding will be provided from gifts, investment proceeds, and A. Alfred Taubman College of Architecture and Urban Planning resources. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The project is expected to provide an average of 40 on-site construction jobs. Construction is scheduled to be completed in the fall of 2017.

We recommend that the Board of Regents approve the schematic design and revised budget for the Art and Architecture Building A. Alfred Taubman Wing Project as presented at the meeting.

Respectfully submitted,



Douglas L. Strong
Interim Executive Vice President and
Chief Financial Officer

December 2014