

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

Approved by the  
Regents  
February 20, 2014

ACTION REQUEST

Subject: Stephen M. Ross School of Business  
Kresge Business Administration Library Renovation, Computer and Executive Education  
Building Demolition, New Academic Building, and Exterior Cladding Project

Action  
Requested: Approval of Project and Authorization to Appoint an Architect

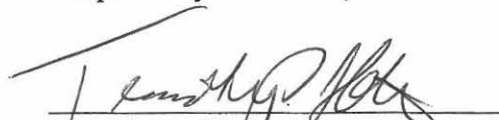
Background:

This project includes a comprehensive renovation of the Kresge Business Administration Library, demolition of the Computer and Executive Education Building, construction of a new academic building, and the addition of exterior building finishes (or cladding) to Sam Wyly Hall, the Business Administration Executive Dormitory, and the Hill Street Parking Structure to create a unified look for the entire Ross School complex of buildings. In total, this project represents approximately 75,000 gross square feet of building renovation and 104,000 gross square feet of new building construction. The project will add classrooms, study space, and faculty and research offices, and enhance non-academic operations to improve the student experience, including student life, financial aid, admissions, and on-site recruiting for careers. The new building design will strive to create a welcoming and unified exterior aesthetic along with well-functioning internal connections within the complex. The scope of this project includes the architectural, mechanical, and electrical work necessary to accomplish these improvements. Although there will be a temporary loss of some adjacent parking spaces during construction, there will be no permanent impact on parking from this project.

The estimated cost of the project is \$135,000,000. Funding will be provided from gifts. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The architectural firm of Kohn Pedersen Fox Associates PC will design the project. The project is expected to provide an average of 155 on-site construction jobs. Design is scheduled to begin immediately and we will return with a construction schedule when we seek approval of schematic design.

We recommend that the Board of Regents approve the Stephen M. Ross School of Business Kresge Business Administration Library Renovation, Computer and Executive Education Building Demolition, New Academic Building, and Exterior Cladding Project as described, and authorize commissioning Kohn Pedersen Fox Associates PC for its design.

Respectfully submitted,

  
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Timothy P. Slottow  
Executive Vice President and  
Chief Financial Officer

# University of Michigan Ross School of Business

- U-M building
- Renovation
- Exterior Cladding
- New Academic Building
- Demolition of Computer and Executive Education Building
- U-M property

University Planner's Office  
U-M AEC | 1.30.14

