

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ITEM FOR INFORMATION

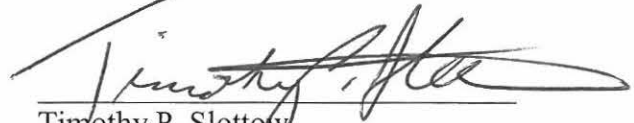
Subject: President's Residence
Fire Suppression System

Background:

At the February 2014 meeting, the Board of Regents approved the President's Residence Infrastructure Renovation project. The \$1.3 million project is on schedule and on budget. We have completed demolition along with access to walls and ceilings allowing us to identify contingencies working in the oldest building on campus. While the residence was unoccupied, we planned a comprehensive evaluation of the fire suppression system. We discovered interior corrosion of the fire suppression system piping that could prevent the system from operating properly in the event of a fire. We plan to replace the fire suppression system concurrently with the renovation project.

The estimated cost of the fire suppression system replacement project is \$400,000 and includes removal of the existing system, complete replacement piping, access to walls and ceilings, removal of some kitchen cabinetry, and restoration. The project will be managed and financially tracked as part of the infrastructure renovation project and is scheduled to be completed in the summer of 2014. Funding for the fire suppression system project will be provided from investment proceeds.

Respectfully submitted,



Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

June 2014