

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

ITEM FOR INFORMATION

**Received by the  
Regents  
November 20, 2014**

Subject: Sale of Gifted Real Estate

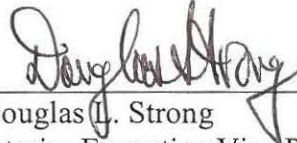
Background:

In 1986 David and Patricia McAlpine donated to the University of Michigan a 40-acre vacant landlocked parcel in Manistique, Schoolcraft County, Michigan. The parcel was sold on October 8, 2014, for \$15,000. Mineral rights are held by the State of Michigan.

The property was sold in accordance with section 3.07 of the bylaws of the Board of Regents, which grants the executive vice president and chief financial officer the authority to approve sales of donated or bequeathed real estate located outside the three main campus areas, subject to notification of the transaction to the Board of Regents in an item for information.

The net proceeds of the sale will benefit the WUOM General Administration Fund.

Respectfully submitted,



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Douglas L. Strong  
Interim Executive Vice President and  
Chief Financial Officer

November 2014