

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

Approved by the
Regents
May 21, 2015

ACTION REQUEST

Subject: Stephen M. Ross Athletic Campus
Athletics South Competition and Performance Project

Action Requested: Approval of Schematic Design and Authorization to Issue Bids and Award Construction Contracts for Early Procurement Packages

Background:

At the September 2014 meeting, the Board of Regents approved the Stephen M. Ross Athletic Campus Athletics South Competition and Performance Project and the appointment of TMP Architecture as the architect for its design. This project will construct approximately 280,000 gross square feet of space to become the future home for men's and women's track and field, cross country, lacrosse, and women's rowing. The project will include an indoor and outdoor track competition venue for 2,000 and 500 spectators respectively. In addition, a lacrosse stadium will be built on the site that will accommodate 2,000 spectators. A consolidated performance team center is more cost-effective to provide specialized team spaces and shared resources for strength and conditioning, athletic medicine, a performance lab, meeting space, and locker rooms. When completed, the development will allow hosting of home, regional, and national competitions, and use by students participating in recreational sports. The scope of this project includes the architectural, electrical, and mechanical work necessary to accomplish these improvements. The 700 commuter parking spaces will allow remote parking with bus transportation to the Central Campus area, but those spaces could be used for event parking during non-peak hours. An additional approximately 200 parking spaces will be provided by the project.

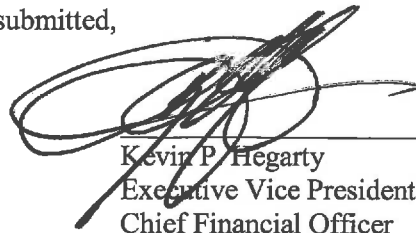
In order to achieve the project schedule, we propose issuing bids and awarding contracts for construction of the facility maintenance building, parking lots, and on-site utility work. The cost of this proposed work is \$4,500,000 and is included in the \$168,000,000 project cost. All work will be financially tracked as one project. Funding will be provided from Athletic Department resources and gifts, including the recent \$100,000,000 naming gift from Stephen M. Ross. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The project is expected to provide an average of 210 on-site construction jobs. Construction is scheduled to be completed in the winter of 2018.

We recommend that the Board of Regents approve the schematic design for the Stephen M. Ross Athletic Campus Athletics South Competition and Performance Project as presented at the meeting and authorize issuing bids and awarding construction contracts for early procurement packages providing that bids are within the approved budget.

Respectfully submitted,



James P. Hackett
Interim Donald R. Shepherd Director of
Intercollegiate Athletics



Kevin P. Hegarty
Executive Vice President and
Chief Financial Officer

May 2015