

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Subject: Michigan Medicine
University Hospital
Interventional Radiology Equipment Replacement

Action

Requested: Approval to Proceed with Project

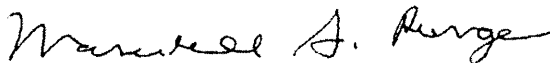
Background:

This project will replace two interventional radiology units located on Level B1 of University Hospital. Approximately 3,700 gross square feet of space will be renovated to meet current code and guidelines for the planned procedures and reconfigured to provide more efficient patient and staff flow. The scope of this project includes the architectural, electrical, and mechanical work necessary to accomplish these improvements. There will be no impact on parking from this project. A Certificate of Need will be required from the State of Michigan Department of Community Health for this project.

The estimated cost of the project is \$12,300,000. Funding will be provided from Health System resources. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The architectural firm of Niagara Murano LLC will design the project. The project is expected to provide an average of eight on-site construction jobs. Construction is scheduled to be completed in the summer of 2019.

We recommend that the Board of Regents approve the Michigan Medicine University Hospital Interventional Radiology Equipment Replacement project as described and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



Marschall S. Runge
Executive Vice President for Medical Affairs and
Dean, Medical School



Kevin P. Hegarty
Executive Vice President and
Chief Financial Officer

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