THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

ACTION REQUEST

Subject: Harold T. and Vivian B. Shapiro Library Third Floor Renovation

<u>Action</u> <u>Requested</u>: Approval to Proceed with Project

Background:

Originally constructed in 1957, the Harold T. and Vivian B. Shapiro Library is approximately 176,000 gross square feet and provides space for student and research library services. A renovation of approximately 31,000 gross square feet on the third floor will provide student study spaces that enable collaborative work and community space for digital scholarship that includes methods, authoring, publishing, curation and preservation. The scope of this project includes the architectural, electrical, and mechanical work necessary to accomplish these improvements. Although there will be a temporary loss of some adjacent parking spaces during construction, there will be no permanent impact on parking from this project.

The estimated cost of the project is \$6,000,000. Funding will be provided from University Library gifts and resources and Office of the Provost resources. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The architectural firm of Stantec Architecture, Inc. will design the project. The project is expected to provide an average of 10 on-site construction jobs. Construction is scheduled to be completed in the winter of 2023.

<u>We recommend</u> that the Board of Regents approve the Harold T. and Vivian B. Shapiro Library Third Floor Renovation project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,

Brian Smith

Interim Executive Vice President and Chief Financial Officer

July 2021