## THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

## **ACTION REQUEST**

Subject: University of Michigan-Dearborn

Renick University Center First Floor Renovations

Action

Requested: Approval to Proceed with Project

## Background:

The Renick University Center was constructed in 1980 and the current space is underutilized and dated. This project will renovate approximately 21,700 gross square feet of the first floor, add a gender-inclusive restroom, and create a branded conference room and welcome center. The renovated administrative office areas will provide interactive space for collaboration. Space throughout the first floor will be reconfigured to activate the public areas for easier student access to the services provided. The scope of this project includes the architectural, electrical, and mechanical work necessary to accomplish these improvements. Although there will be a temporary loss of some adjacent parking spaces during construction, there will be no permanent impact on parking from this project.

The estimated cost of the project is \$7,000,000. Funding will be provided from University of Michigan-Dearborn resources. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The architectural firm of Neumann Smith will design the project. Construction is scheduled to be completed in the fall of 2024.

We recommend that the Board of Regents approve the University of Michigan-Dearborn Renick University Center First Floor Renovations project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,

Domenico Grasso

Chancellor

University of Michigan-Dearborn

Geoffrey S. Chatas

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Executive Vice President and Chief Financial Officer

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