THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

ACTION REQUEST

Subject:	School of Nursing Building 1
	Classroom and Interior Renovation

<u>Action</u> <u>Requested</u>: Approval to Proceed with Project

Background:

The School of Nursing Classroom and Interior Renovation project will renovate approximately 10,000 gross square feet of space on the first floor of Building 1 at 400 North Ingalls Street. The project will include a new 70 person classroom, student collaboration space, breakroom, wellness room, personal room, and updated restrooms including multiple genderinclusive restrooms. The scope of this project includes the architectural, electrical, and mechanical work necessary to accomplish these improvements. Although there will be a temporary loss of some adjacent parking spaces during construction, there will be no permanent impact on parking from this project.

The estimated cost of the project is \$5,200,000. Funding will be provided from School of Nursing resources. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The architectural firm of TMP Architecture will design the project. Construction is scheduled to be completed in the fall of 2024.

<u>We recommend</u> that the Board of Regents approve the School of Nursing Building 1 Classroom and Interior Renovation project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,

Geoffrey S. Chatas Executive Vice President and Chief Financial Officer

December 2023