THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

ACTION REQUEST

Subject: University of Michigan-Flint

College of Innovation & Technology Building

Action

Requested: Approval of Schematic Design and Authorization to Proceed with Construction

Background:

At the December 2022 meeting, the Board of Regents approved the University of Michigan-Flint College of Innovation & Technology Building project and the appointment of Integrated Design Solutions as the architect for its design. The University of Michigan-Flint College of Innovation and Technology proposes constructing a new academic teaching facility that promotes technology, flexibility, and collaboration. The proposed project will construct a 15,000 gross-square-foot building located north of the William S. White building on the north end of the Flint campus. The new building will house various instructional dry lab teaching spaces along with areas to encourage collaboration and interdisciplinary research. Although there will be a temporary loss of some adjacent parking spaces during construction, there will be no permanent impact on parking from this project.

The estimated cost of the project is \$10,000,000. Funding will be provided from United States Department of Commerce Economic Development Administration Grant, Mott Foundation Grant, and University of Michigan-Flint gifts and resources. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The project is expected to provide an average of 16 on-site construction jobs. Construction is scheduled to be completed in the summer of 2025.

We recommend that the Board of Regents approve the schematic design for the University of Michigan-Flint College of Innovation & Technology Building project as presented at the meeting and authorize proceeding with construction provided that bids are within the approved budget.

Respectfully submitted,

Debasish Dutta

Chancellor

University of Michigan-Flint

Geoffrey S. Chatas

Executive Vice President and

Chief Financial Officer