THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

ACTION REQUEST

Subject:Michigan Medicine8001 Challis Road, Brighton, Michigan

<u>Action</u> <u>Requested</u>: Approval of Lease

Background:

In accordance with the University of Michigan Real Estate Policy, we are required to seek approval to execute leases when a lease term exceeds ten years. Michigan Medicine wishes to extend its lease of 41,500 square feet of space for a term of fifteen years within the building located at 8001 Challis Road, Brighton, Michigan. The space will continue to be used as the Brighton Health Center, home of Michigan Medicine's primary care and women's health clinics, providing general medicine, obstetrics and gynecology, and pediatric services to our patients.

<u>We recommend</u> that the Board of Regents approve the lease as described and authorize the EVPCFO to execute the lease.

Respectfully submitted,

Manutel A. Runge

Marschall S. Runge, M.D., Ph.D. Executive Vice President for Medical Affairs and Dean, Medical School

Geoffrey S. Chatas Executive Vice President and Chief Financial Officer

March 2023