THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

ACTION REQUEST

Subject: Naval Architecture and Marine Engineering

Infrastructure and Interior Improvements

Action

Requested: Approval to Proceed with Project

Background:

The Naval Architecture and Marine Engineering building was constructed in 1962 and is in need of upgrades. This project will renovate approximately 8,400 gross square feet of classrooms, offices, restrooms, the Marine Lab, and refresh the two building interior entries. The scope of this project includes the architectural, electrical, and mechanical work necessary to accomplish these improvements. There will be no impact on parking from this project.

The estimated cost of the project is \$4,100,000. Funding will be provided from College of Engineering resources. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The architectural firm of Integrated Design Solutions will design the project. Construction is scheduled to be completed in the winter of 2025.

<u>We recommend</u> that the Board of Regents approve the Naval Architecture and Marine Engineering Infrastructure and Interior Improvements, project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,

Geoffrey S. Chatas

Executive Vice President and Chief Financial Officer

October 2023