

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

JUL 20 1999

ACTION REQUEST

Subject: Taubman Medical Library
Renovations for Graduate Student Programs, Lobby, Circulation and Reserve
Collections

Action
Requested: Approval of Budget and Authorization to Issue the Project for Bids and Award a
Construction Contract

Background:

At the April 1999 meeting, the Regents approved initiating the design of a 10,000 square foot area of the second floor and a 7,000 square foot area of the fourth floor of Taubman Medical Library and selecting David Milling Associates as the architect. The project will relocate the Reserve Room function and reserve collection to the fourth floor, a change that will require renovations in the area of the Library's main entry, circulation desk and workroom, as well as the enclosure of additional staff space and student group study rooms. The second floor will be renovated for the Medical School's Graduate Studies Program.


The project is estimated to cost \$2,000,000. Funding of \$1,825,000 will be provided by Medical School unrestricted revenue, reserves and gifts. The remaining \$175,000 of funding will be provided by the Library. Construction cashflow may be financed, all or in part, with tax-exempt debt secured by a pledge based on patient revenues of the Medical School. Construction is expected to begin in September, and take approximately 12 months to complete.

Respectfully submitted,



Robert Kasdin
Executive Vice President
and Chief Financial Officer

July 1999



Gilbert S. Omenn
Executive Vice President
and Chief Executive Officer,
University of Michigan Health System

APPROVED BY THE REGENTS ON

JUL 15 1999