

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Subject: Huron Parkway/Glazier Way Parcel

Action Requested: Approval to Transfer Ownership of Real Estate

Background:

The property, located at the southeast corner of Huron Parkway and Glazier Way, is approximately four acres in size. The parcel is contiguous to Huron Parkway and Glazier Way and its wedge shape was created by the construction of Huron Parkway (see attached map).

The property is of particular environmental significance because it contains a fen. The City of Ann Arbor has expressed an interest in assuming direct responsibility for the environmental stewardship of this sensitive fen. We propose placing a conservation easement or similar type of restriction on the property prior to its transfer to the City to restrict future development of the property. If it is a conservation easement, we anticipate donating the easement to an appropriate land conservancy. Of course, the City of Ann Arbor needs to concur with the terms and conditions for the transfer of ownership.

We recommend the Regents authorize the transfer of the ownership of this property to the City of Ann Arbor, Michigan.

Respectfully submitted,



Robert Kasdin
Executive Vice President

June 1999
attachments

APPROVED BY THE REGENTS ON

JUN 17 1999

