

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

ACTION REQUEST

Subject: Life Sciences Institute Building

Action

Requested: Authorization to Issue the Project for Bids and Award Construction Contracts

Background:

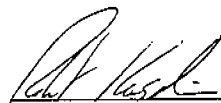
In July 1999 the Board of Regents approved the site, the architects and initiating programming and design activities for the Life Sciences Institute Building, and in April 2000 the Board approved the schematic design of the building.

In support of the Life Sciences Institute a 236,000 gross square foot state-of-the-art research laboratory building will be constructed. The facility will have six floors (one of which will be below grade) and a penthouse for mechanical equipment. The facility's approximately 142,000 net square feet of space will house "wet" research and core laboratories, support spaces, principal investigator offices, interaction spaces, the Institute's administration offices, a combined gallery/lobby space and a small library. Construction is scheduled to be completed in Summer 2003.

The estimate for construction is \$62,000,000, plus soft costs and contingency of \$19,000,000, while casework and equipment, including contingency and soft costs, is \$15,000,000. Funding will be from central administration sources. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents.

We recommend the Regents authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



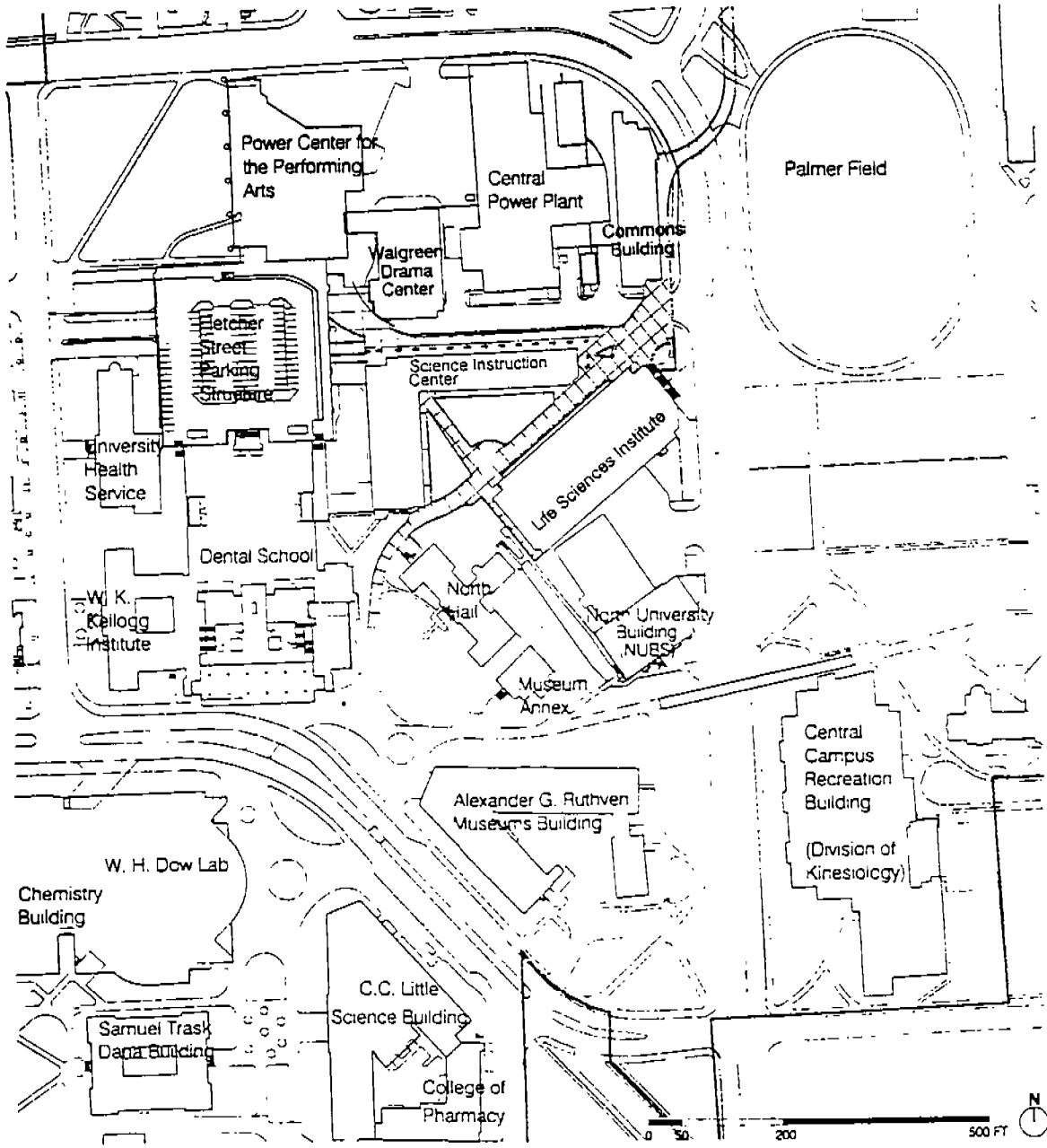
Robert Kasdin  
Executive Vice President

Attachment

September 2000

APPROVED BY THE REGENTS ON

SEP 22 2000



**PALMER DRIVE PROJECT  
SITE PLAN**

Palmer Drive Project, U of M

Base Map Source: UM Facilities Planning & Design  
Information Sources: UM Facilities Planning & Design  
September 11, 2000 - Progress  
SmithGroup VSB