

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Subject: Martha Cook Residence Hall
Fire Alarm System

Action
Requested: Approval to Proceed with Project

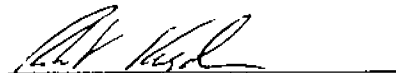
Background:

Martha Cook Residence Hall was constructed in 1914 and houses 140 female residents. The existing fire alarm system, installed forty years ago and supplemented in 1975, has reached the end of its useful life. This project will install a system that meets all current codes and standards.

The estimated cost of the project is \$535,000. Funding will be provided from Martha Cook reserves and future operating revenues. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. Construction is scheduled to begin this April and be completed in September 2001.

We recommend that the Regents approve the Martha Cook Residence Hall Fire Alarm System project as described, and authorize issuing the project for bids and awarding a construction contract providing that bids are within the approved budget.

Respectfully submitted,



Robert Kasdin
Executive Vice President
and Chief Financial Officer

February 2001

APPROVED BY THE REGENTS ON

FEB 16 2001