

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Subject: The University of Michigan Medical School
Biomedical Science Research Building

Action
Requested: Approval of Schematic Design

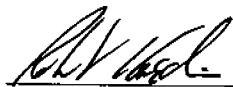
Background:

At the April 2000 meeting, the Regents approved the project and site for the Medical Research Laboratory Facility Project now referred to as the Biomedical Science Research Building (BSRB). At the May 2000 meeting, the Regents approved the firm Polshek Partnership Architects of New York, NY as architect. The BSRB will house Medical School laboratories on six different levels with mechanical and electrical support space located in the basement and penthouse. A total of approximately 470,000 gross square feet is proposed to house approximately 263,000 net square feet of "wet" research laboratories, laboratory support spaces, principal investigator offices, interaction spaces, and conference/auditorium facilities.

The preliminary estimate for construction cost is approximately \$160 million, plus soft costs and contingency of \$48 million. In the current economic climate it is difficult to develop projections for inflation. Therefore, inflation has not been included in this estimate but when final regental approval is sought this winter an inflation estimate will be offered. Furniture and moveable scientific equipment costs are approximately \$11.5 million. Funding will be provided from the University of Michigan Health System, primarily with Medical School sources. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents

We recommend the Regents approve the design of the Biomedical Science Research Building that will be presented at the meeting.

Respectfully submitted,



Robert Kasdin
Executive Vice President
and Chief Financial Officer



Gilbert S. Omenn
Executive Vice President
for Medical Affairs

September 2001

APPROVED BY THE REGENTS ON

SEP 20 2001