

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Subject: Computer and Executive Education Building
John R. and Georgene M. Tozzi Electronic Business and Finance Center

Action

Requested: Authorization to Issue the Project for Bids and Award Construction Contracts

Background:

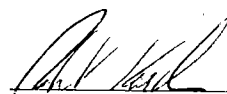
In June 2001 the Board of Regents approved the remodeling of a 7,000 net square foot computer room in the Business School Complex for a state-of-the-art financial analysis and securities trading facility, the John R. and Georgene M. Tozzi Electronic Business and Finance Center. The earlier communication identified the site as the Kresge Business Administration Library when, in fact, the remodeling will occur in the Computer and Executive Education Building. The new facility will incorporate the latest in live financial data-feeds, information services, research tools and trading tools to allow students to integrate the basic principles learned in core business courses and apply them in real world settings.

The facility will include a Trading Floor Classroom for 39 students, a flexible and wireless Electronic Classroom for 70 students and an E-Lab seminar room for 20 students plus support and circulation space. Architectural modifications will include new raised flooring, glass wall systems and ceiling profiles that allow the integration of electronic and lighting systems. The existing mechanical system will be adjusted to improve the acoustical environment and compensate for the increased equipment load. The existing electrical and communications systems will be reconfigured using the raised floor distribution space, and new progressive lighting appropriate to this type of facility will be installed. We do not anticipate any impact on parking from this project.

The project is estimated to cost \$2,000,000, including \$1,150,000 associated with the specification, purchase and installation of computer, communication and projection equipment and related furnishings. The project will be financed by a gift commitment from John R. Tozzi and the John R. and Georgene M. Tozzi Foundation. Construction will begin in March 2002 and be completed in August 2002.

We recommend the Regents authorize issuing the Computer and Executive Education Building John R. and Georgene M. Tozzi Electronic Business and Finance Center project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



Robert Kasdin
Executive Vice President
and Chief Financial Officer

January 2002

APPROVED BY THE REGENTS ON

JAN 17 2002