

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

ACTION REQUEST

Subject Gerald R. Ford School of Public Policy Building Project

Action Requested: Approval of Schematic Design

Background:

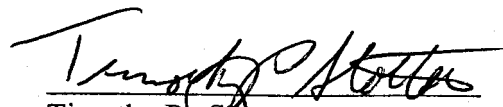
At the December 2001 meeting, the Board of Regents approved the Gerald R. Ford School of Public Policy Building project and the appointment of Robert A.M. Stern Architects as the architect for its design. An 80,000 gross square foot building is proposed. The facility will be five floors plus an attic penthouse for mechanical equipment and will consist of approximately 48,000 net square feet of space, housing all of the functions of the Ford School including: administration, classrooms, faculty offices, development, career services, student services, alumni and external relations and four principal research functions. The research programs include: the Ford Foundation Research and Training Program on Poverty and Public Policy; the Michigan Program on Poverty and Social Welfare Policy; the Center on Local, State and Urban Policy; and the Nonprofit and Public Management Center research centers.

We estimate an additional 15 parking spaces for faculty and staff will be needed upon project completion. In addition, the proposed facility will eliminate approximately 55 parking spaces. The 70 total spaces needed for this new building project will be accommodated by the University's central campus parking expansion plans.

The cost of the project is estimated to be \$32,000,000. Funding will be provided from a combination of investment proceeds from the University and the School of Public Policy along with gifts. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents.

We recommend the Regents approve the schematic design for the Gerald R. Ford School of Public Policy Building Project as presented at the meeting.

Respectfully submitted,

  
Timothy P. Slottow  
Interim Chief Financial Officer

June 2003

APPROVED BY THE REGENTS ON  
JUN 19 2003