

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

ACTION REQUEST

Subject: Intramural Sports Building  
New Weight Training Room and Rock Climbing Area

Action Requested: Approval to Proceed with Project

Background:

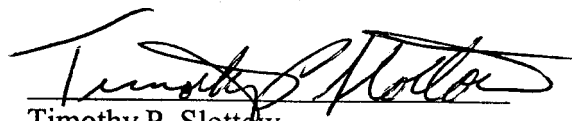
At the April 2003 meeting, the Board of Regents authorized an increase of up to \$4.6 million under the commercial paper program for use in funding renovation projects for the Department of Recreational Sports. This project is one of the renovation projects identified as part of the Department of Recreational Sports' facility improvement program.

A 12,000 gross square foot renovation is planned. This project will convert seven existing squash courts into one large weight training room and will convert two existing racquetball courts into a rock climbing area. The scope of this project includes the architectural, mechanical and electrical work necessary to accomplish these improvements and also includes the necessary fixed equipment. There will be no impact on parking from this project.

The estimated cost of the project is \$990,000. Funding will be provided from the Department of Recreational Sports. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. The University of Michigan, Plant Extension – Architecture, Engineering and Construction will design the project. Construction is scheduled to be completed in Fall 2003.

We recommend that the Regents approve the Intramural Sports Building New Weight Training Room and Rock Climbing Area project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,

  
Timothy P. Slottow  
Interim Chief Financial Officer

June 2003

APPROVED BY THE REGENTS ON  
JUN 19 2003