

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

ACTION REQUEST

Subject: Central Campus Recreation Building  
New Fitness Center

Action Requested: Approval to Proceed with Project

Background

At the April 2003 meeting, the Regents authorized an increase of up to \$4.6 million under the commercial paper program for use in financing renovation projects for the Department of Recreational Sports. This project is one of the renovation projects identified as part of the Department of Recreational Sports' facility improvement program. This project is an opportunity to improve the capacity of the Department of Recreational Sports to serve the changing needs of students, faculty and staff for recreational facilities.

A 6,500 gross square foot renovation is planned. This project will convert two existing squash courts and four racquetball courts into an open cardio fitness facility. The scope of this project includes the architectural, mechanical and electrical work necessary to accomplish these improvements and also includes the necessary fixed equipment. There will be no impact on parking from this project.

The estimated cost of the project is \$860,000. Funding will be provided from General Fund resources on behalf of the Department of Recreational Sports. The construction cash flow may will be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. The University of Michigan, Plant Extension – Architecture, Engineering and Construction will design the project. Construction is scheduled to be completed in Summer 2004.

We recommend that the Regents approve the Central Campus Recreation Building New Fitness Center project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



Timothy P. Slottow  
Executive Vice President and  
Chief Financial Officer

November 2003

APPROVED BY THE REGENTS ON  
NOV 20 2003