

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Subject: Palmer Field
Reconstruct Eight Tennis Courts

Action Requested: Approval to Proceed with Project

Background:

At the April 2003 meeting, the Board of Regents authorized an increase of up to \$4.6 million under the commercial paper program for use in funding renovation projects for the Department of Recreational Sports. This project is one of the renovation projects identified in their facility improvement program.

Originally constructed in the 1930s, the tennis courts were resurfaced in 1969 and again in 1986. The courts need reconstruction due to significant asphalt and sub-surface deterioration. In addition, the surrounding fence is in very poor condition and needs replacement. The scope of this project includes removal and replacement of the court surface, installation of surface drainage improvements, installation of tennis court lighting, regrading, and landscaping of adjacent Palmer Field areas. There will be no impact on parking from this project.

The estimated cost of the project is \$600,000. Funding will be provided from General Fund resources on behalf of the Department of Recreational Sports. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. The University of Michigan, Plant Extension – Architecture, Engineering and Construction will design the project. Construction is scheduled to be completed in Summer 2004.

We recommend that the Regents approve the Palmer Field-Reconstruct Eight Tennis Courts project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

February 2004

APPROVED BY THE REGENTS ON
FEB 19 2004