

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

ACTION REQUEST

APPROVED BY THE REGENTS ON  
JUN 17 2004

Subject: Alumni Memorial Hall  
Museum of Art Addition and Renovation

Action Requested: Approval of Schematic Design and Revised Budget

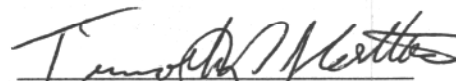
Background:

At the October 2003 meeting, the Regents approved the Museum of Art Addition and Renovation project for \$35,000,000 and the appointment of Allied Works Architecture as the architect. A 56,000 gross square foot addition is proposed to address space needs and allow for future growth in collections and programming. A 42,000 gross square foot renovation is proposed to address needed infrastructure improvements, including replacement of windows, replacement of appropriate mechanical and electrical components, and upgrades necessary to bring the building into compliance with Americans with Disabilities Act (ADA) requirements and other current codes. The addition will be three floors with a lower level. The addition and renovation will consist of approximately 63,000 net square feet and will house space for galleries, collections/exhibitions, classrooms, public support, administration, and building support. There will be no impact on parking from this project.

The project is estimated to cost \$35,400,000. Funding will be provided by gifts, Museum of Art resources, and investment proceeds. General Funds may be utilized to cover expenses associated with building the classroom auditorium and space for the academic program in Museum Studies. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. Construction will begin after the fundraising goal has been achieved, and we anticipate a two-year construction schedule.

We recommend the Regents approve the revised budget and schematic design for the Museum of Art Addition and Renovation project as presented at the meeting.

Respectfully submitted,

  
Timothy P. Slottow  
Executive Vice President and  
Chief Financial Officer

June 2004