

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Subject: Wolverine Tower
Electrical Substation Replacement

Action
Requested: Approval to Proceed with Project

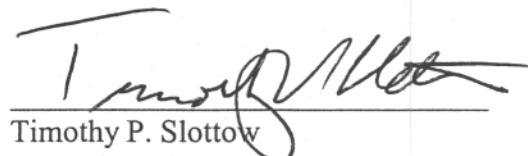
Background:

The Wolverine Tower electrical substation is over thirty years old and is in need of replacement. The equipment is beyond its useful life and is difficult to maintain due to its age. The project will install a new substation in an existing 800 square-foot storage room located in the basement of Wolverine Tower adjacent to the existing substation room. The existing substation will be removed and that space will be converted to an electrical distribution room. This project will address current code specifications including appropriate access to maintain high voltage equipment. The scope of this project includes the architectural, mechanical and electrical work necessary to accomplish these improvements. There will be no impact on parking from this project.

The estimated cost of the project is \$1,200,000. Funding will be provided from Facilities & Operations and General Fund resources. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. The University of Michigan, Plant Extension-Architecture, Engineering and Construction will design the project. Construction is scheduled to be completed in Winter 2005.

We recommend that the Regents approve the Wolverine Tower - Electrical Substation Replacement project as described and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

June 2004

APPROVED BY THE REGENTS ON
JUN 17 2004